Program CESG Meeting – Carleton University 2009

Registration and Coffee: 7:45-8:30.

Opening address: 8:30-8:45: Lynda Khalaf (Carleton University)

Session 1: 8:45-10:15.

Chair: Thanasis Stengos (Guelph University)

Sung Jae Jun (The Pennsylvania State University), Joris Pinkse (The Pennsylvania State University) and Haiqing Xu (The Pennsylvania State University). Tighter Bounds in Triangular Systems.

Discussant: Jeffrey Racine (McMaster University)

Alfred Galichon (Ecole Polytechnique) and Marc Henry (Université de Montreal). Set identification in models with multiple equilibria.

Discussant: Nese Yildiz (University of Rochester)

Coffee Break: 10:15-10:45.

Session 2: 10:45-12:15.

Chair: Huntley Schaller (Carleton University)

Invited presentation: Frank Schorfheide (University of Pennsylvania). Bayesian and Frequentist Inference in Partially Identified Models: The Case of Sign-Restriction VARs.

Discussant: Eric Renault (University of North Carolina at Chapel Hill)

Ivana Komunjer (University of California, San Diego) and Serena Ng (Columbia University). On the Identification of DSGE Models.

Discussant: Sharon Kozicki (Bank of Canada)

LUNCH: 12:15-1:45.
Session 3: 1:45-3:15.

Chair: Benoit Perron (Université de Montréal)


Discussant: Tiemen Woutersen (Johns Hopkins University)

Liqun Wang (University of Manitoba) and Cheng Hsiao (University of Southern California). Method of Moments Estimation and Identifiability of Semiparametric Nonlinear Errors-in-Variables Models.

Discussant: Russell Davidson (McGill University)

Coffee Break: 3:15-3:45

Session 4: 3:45-5:15.

Chair: Leo Michelis (Ryerson University)

Yanqin Fan (Vanderbilt University) and Jisong Wu (Vanderbilt University). Partial Identification of the Distribution of Treatment Effects in Switching Regimes Models and its Confidence Sets.

Discussant: Paul Rilstone (York University)

Charles Bellemare (Université Laval) and Bruce Shearer (Université Laval). Worker Heterogeneity and the Economic Importance of Risk and Matching: Evidence from Contractual Data and Field Experiments.

Discussant: Marcel Voia (Carleton University)
Saturday September 19, 2009,

Poster Session: 5:15-7h00.

1. Jeffrey S. Racine (McMaster University). *Data-Driven Model Evaluation: A Test for Revealed Performance*

2. Wanling Huang (Concordia University) and Artem Prokhorov (Concordia University). *An Asymptotic Expansion of the Distribution of the DM Test Statistic.*

3. Firmin Doko (Université de Sherbrooke and Université de Montréal) and Jean-Marie Dufour (McGill University). *Weak identification and confidence sets for covariances between errors and endogenous regressors: finite-sample and asymptotic theory.*


5. Gubhinder Khundhi (Carleton University) and Paul Rilstone (York University). *Edgeworth and Saddlepoint Expansions for Nonlinear Estimators.*

6. Thanasis Stengos (University of Guelph) and Brennan Scott Thompson (Ryerson University). *Testing for Bivariate Stochastic Dominance Using Inequality Restrictions.*

7. Andrés González (Colombian Central Bank), Kirstin Hubrich (European Central Bank) and Timo Teräsvirta (CREATES, Aarhus University). *Forecasting inflation with gradual regime shifts and exogenous information.*

8. Hiroyuki Kasahara (University of Western Ontario) and Katsumi Shimotsu (Hitotsubashi University and Queen's University). *Sequential Estimation of Dynamic Programming Models with Unobserved Heterogeneity.*

9. Vadim Marmer (University of British Columbia) and Shinichi Sakata (University of British Columbia). *Instrumental Variables Estimation and Weak-Identification-Robust Inference Based on Conditional Quantile Restriction.*


11. John M. Maheu (University of Toronto), Thomas H. McCurdy (University of Toronto) and Yong Song (University of Toronto). *Extracting bull and bear markets from stock returns.*

12. Martin Burda (University of Toronto) and Matthew Harding (Stanford University). *Dynamic Panel Probit with Flexible Correlated Effects.*

13. Sebastien Laurent (Université de Namur), Jeroen V.K. Rombouts (HEC Montreal) and Francesco Violante (Université de Namur). *Consistent Ranking of Multivariate Volatility Models.*
14. Vitali Alexeev (University of Guelph) and Alex Maynard (University of Guelph). *Level Crossing Random Walk Test Robust to the Presence of Structural Breaks.*

15. Rachidi Kotchoni (Université de Montréal) and Marine Carrasco (Université de Montréal). *Assessing the Nature of Pricing Inefficiencies via Realized Measures.*

16. Allan W. Gregory (Queen's University) and Julia Hui Zhu (Queen's University). *Updating Forecasts in Vector Autoregression Models with an Application to the Canadian Banking Industry.*

17. Stevanovic Dalibor (University of Montreal) and Jean-Marie Dufour (McGill University). *Factor Models and VARMA Processes.*

DINNER: 7h30. *NATIONAL ARTS CENTER, Ottawa*

**Sunday September 20, 2009**

Coffee: 7:45-8:30.

**Session 5: 8:30-10:00.**

Chair: Maral Kichian (Bank of Canada)

Silvia Goncalves (Université de Montréal). *The moving blocks bootstrap for panel linear regression models with individual fixed effects.*

Discussant: James G. MacKinnon (Queen's University)

Oscar Jorda (University of California at Davis) and Massimiliano Marcellino (European University Insitute). *Path Forecast Evaluation.*

Discussant: John Galbraith (McGill University)

Coffee Break: 10:00-10:30.
Session 6: 10:30-12:00.

Chair: Jean-Marie Dufour (McGill University)

Invited presentation: Elie Tamer (Northwestern University). Title to be announced.

Discussant: Edward Vytlacil (Yale University)

Victor Aguirregabiria (University of Toronto) and Arvind Magesan (University of Toronto). Estimation of Dynamic Discrete Games when Players’ Beliefs are not in Equilibrium

Discussant: Katsumi Shimotsu (Queen's and Hitotsubashi University).

LUNCH: 12:00-2:00.

Invited presentation, by Tiemen Woutersen. Sponsored by the Centre for Monetary and Financial Economics Carleton University. Instrumental Variable Estimation with Discrete Endogenous Regressors

Session 7: 2:00-3:30.

Chair: Gordon Fisher (Concordia University)

Pascale Valéry (HEC Montréal) and Jean-Marie Dufour (McGill University). GMM and hypothesis tests when rank conditions fail: a regularization approach.

Discussant: Marine Carrasco (Université de Montréal)

Vadim Marmer (University of British Columbia) and Taisuke Otsu (Yale University). Optimal Comparison of Misspecified Moment Restriction Models

Discussant: Denis Pelletier (North Carolina State University)